

The Financial Officer was pleased to report that the unaudited End of Year Accounts & Annual Governance and Accountability Return for 2017/18 otherwise known as the (AGAR) were approved by Members at the Council meeting held on the 1st May 2018 and are now with the internal auditor. She advised that the Section 1 of the AGAR -Annual Governance Statement and Section 2 of the AGAR -Accounting Statements along with the Notice of Public Rights and Publication of Unaudited Annual Governance and Accountability Return will be on public display from Monday 4th June to Friday 13th July 2018 inclusive.

All attendees were advised that the end of year accounts showed a general fund balance increase of £7,423 compared to the budget that was set. This was due to a combination of under and over spent budgets during the financial year.

The Financial Officer explained that some of the underspent budget that had been carried forward to the 2018/19 General Fund account would be spent in 2018/19 on items that had been approved by Members at Council meetings held in 2017/18.

For example some of the underspent Parks and Open Spaces budget had been used to purchase a new 8 seater picnic table which has two spaces for wheel chair/pushchair access and is to be erected in the church grounds once a slabbed area has been completed.

The underspent budget of the Grants to Voluntary Organisations will pay towards a plant watering service for Chatteris in Bloom.

The Town Guide Reprint was due last year for renewal and a budget of £3,500 was set.

The work for this project was delayed, however it is due to be completed shortly. The underspent fund for this has been transferred to a holding account until the work has been completed when payment will be made.

The Town Council also hold funds for the following accounts:-

Old Railway Line Development Fund

CCTV Reserve

General Capital Reserve

Leisure Capital Reserve

The All-Weather Pitch at Cromwell School (Replacement carpet fund).

Town Plan Fund

Summer Festival holding account

Honeysome Rd Solar Farm contribution

Night Time Street Lighting Fund

The Financial Officer advised that the attached Analysis of General Revenue Income and Expenditure and the Budget Control sheet showed the full details of the Council's income & spend against each budget for the year ending 2017/18.

Angela Papworth

Financial Officer

Chatteris Town Council